

City of Piedmont
COUNCIL AGENDA REPORT

DATE: August 17, 2026

TO: Mayor and Council

FROM: Rosanna Bayon Moore, City Administrator

SUBJECT: Adoption of Resolution Requesting and Authorizing the County of Alameda to Levy a Tax on All Real and Personal Property in the City of Piedmont as a Voter Approved Levy for the General Obligation Bonds Issued Pursuant to a General Election Held November 3, 2020, for the Piedmont Community Pool.

RECOMMENDATION

Adopt the attached resolution requesting and authorizing the County of Alameda to levy a tax on all real and personal property in the City of Piedmont as a voter-approved levy for the General Obligation Bonds issued pursuant to the authorization given at a general election held November 3, 2020, for the Piedmont Community Pool.

BACKGROUND

On November 3, 2020, the voters of the City of Piedmont passed Measure “UU,” authorizing the issuance of bonds in an amount not to exceed \$19,500,000 to finance the Community Pool Project and to levy an ad valorem property tax sufficient to pay such bonds. In December 2021, the City sold the full amount of bonds.

DISCUSSION

Measure “UU” estimated the maximum tax rate to be \$26.20 per \$100,000 of assessed valuation over 30 years. The required tax rate for FY 2026-27 is \$19.30 per \$100,000 of assessed valuation for secured property. This is lower than the maximum rate and will produce sufficient revenues to pay the required debt service during the fiscal year.

FISCAL CONSIDERATIONS

There is no impact to the General Fund. Debt service for the General Obligation Bonds will be paid from this tax levy on all real and personal property in the City of Piedmont, which is accounted for in Fund 140 (Aquatics Bond Debt Service). Staff estimates the tax rate will generate approximately \$1,285,150 for collection in FY 2026-27. As of June 30, 2026, the outstanding bond principal balance is \$18,535,000.

By: Kiran Bawa, Finance Director

Attachment – Resolution

**CITY OF PIEDMONT****RESOLUTION NO. _____****REQUESTING AND AUTHORIZING THE COUNTY OF ALAMEDA TO LEVY A TAX ON ALL REAL AND PERSONAL PROPERTY IN THE CITY OF PIEDMONT AS A VOTER APPROVED LEVY FOR THE GENERAL OBLIGATION BONDS ISSUED PURSUANT TO A GENERAL ELECTION HELD NOVEMBER 3, 2020 FOR THE PIEDMONT COMMUNITY POOL**

WHEREAS, on November 3, 2020, voters of the City of Piedmont passed Measure UU, authorizing the issuance of bonds in the amount not to exceed \$19,500,000 (the "Bonds") to finance the costs of municipal improvement projects of the City to prevent the permanent closure of, and replace, the Piedmont Community Pool, and to make improvements to adjacent areas (the "Improvements"), and

WHEREAS, Ordinance 762 N.S., approved by the City Council on September 7, 2021, authorized and directed the sale of not to exceed \$19,500,000 aggregate principal amount of City of Piedmont, California. General Obligation Bonds; and the levying of an *ad valorem* tax; and

WHEREAS, for the purpose of paying the principal of and interest on the Bonds, the City of Piedmont must authorize the County of Alameda to levy and collect annually each year an *ad valorem* tax in an amount sufficient to pay principal and interest of the bonds; and

WHEREAS, Measure UU estimated the maximum tax rate to be \$26.20 per \$100,000 of assessed valuation over 30 years; and

WHEREAS, the required tax rate for Fiscal Year 2026-27 is \$19.30 per \$100,000 of assessed valuation for secured property and \$20.20 per \$100,00 of assessed value for unsecured property.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Piedmont hereby levies a tax sufficient to pay the principal and interest owed on the General Obligation Bonds for Fiscal Year 2026-27 in the amounts of \$19.30 per \$100,000 of assessed value and all unsecured property in Piedmont of \$20.20 per \$100,000 of assessed value (pursuant to Government Code Section 43632); and

BE IT FURTHER RESOLVED that the City Council of the City of Piedmont hereby authorizes the County of Alameda to levy and collect a tax on all real and personal property in the City of Piedmont as a voter-approved levy for the General Obligation Bonds Issued pursuant to the General Election held November 3, 2020; and

BE IT FURTHER RESOLVED by the City Council of the City of Piedmont that the debt

service for the \$19,500,000 General Obligation Bonds will be paid from a tax levy on all secured property in Piedmont of \$19.30 per \$100,000 of assessed value and all unsecured property in Piedmont of \$20.20 per \$100,000 of assessed value for Fiscal Year 2026-27.



I certify that the foregoing resolution was passed and adopted at a regular meeting of the Piedmont City Council on August 17, 2026, by the following vote:

Ayes:	Andersen, McCarthy, Plimier, Ramsey
Noes:	None
Absent/Abstain:	Long

Attest: _____
Anna M. Brown, City Clerk