City of Piedmont SUPPLEMENTAL COUNCIL AGENDA REPORT

DATE: August 3, 2020

TO: Mayor and Council

FROM: Sara Lillevand, City Administrator

SUBJECT: Consideration of Resolutions Related to the Placement of Measures on the

November 3, 2020 General Municipal Election Ballot

RECOMMENDATION

Replace the 75 word ballot question in Section 1 of the resolution placing an increase of the Real Property Conveyance Tax on the ballot with the following:

"Shall the City of Piedmont, to be in alignment with neighboring East Bay Cities, increase the real estate transfer tax \$4.50 to \$17.50 per \$1,000 of transfer price, generating \$948,462 annually until ended by voters, to provide general tax revenue for city services and to repair and maintain city facilities including police and fire stations, parks and recreation facilities, and other city infrastructure, be adopted?"

BACKGROUND

Subsequent to the publication of the agenda report regarding the procedural resolution placing the measure proposing an increase of the Real Property Conveyance Tax, alternate language for the 75 word ballot question was developed.

The language in the original report read:

"Shall the measure increasing the existing City of Piedmont real property conveyance tax, by 34.6% to \$17.50 per \$1,000 of transfer price, and generating \$948,462 of additional revenue annually until ended by voters, which will provide general tax revenue for city services and facilities repair, be adopted?"